

April 6, 2006

I would like to submit my concerns over the proposed "Bank of Wal-Mart". We have a Super-Walmart in our community, and it has driven out local business owners. I am very concerned that the banking aspect of Wal-mart would do the same thing to local community banks. I do not see any value to me by having this happen, competition would be crushed and Walmart would be free to do what they wanted.

Further, local banking keeps money local in my community; the Wal-Mart bank surely would take capital out of my community and could even refuse to make loans for local businesses, further crushing competition. I would NOT like to see this happen.

It seems to me that as Walmart continues to increase it's foot hold in our economy, surely having a bank would only add to a growing dangerous concentration of power...it does not seem like a good idea for one company to have such a powerful hold on both the commercial and financial segments of our economy.

Further, Walmart has a history of bending rules to improve their bottom line. They should not be trusted with an institution as important to the vitality of local communities.

Due to it's sheer size, I beleive it would pose a risk to the FDIC and American's fiscal security.

To be perfectly frank, it scares me to death to think that Walmart could continue to dominate our society by being allowed to entire the banking segment.

I would like to submit my disapproval of Walmart's bank and would ask that you do the same.

Thank you for your time.

Carol MacDonald